

**Offer for Sale of Ready Stock of Greige Fabric Lying at M/s. Finlay Mills,
Achalpur**

We are in the market looking for the Sale of Ready Stock Lying at our M/s Finlay Mills, Achalpur with the following Terms and Conditions:

1. The parties desirous of becoming an e-bidder in the said process would be request to submit an **Earnest Money Deposit (EMD) of Rs. 1.25 Per Meter for Smaller Width (upto 63") and Rs. 2.00/- per meter for Wider Width (above 63") of the quantity demanded** along with the application as security deposit. The deposit amount will be in the form of RTGS in the following bank details:

Name of the Bank : Punjab National Bank, Achalpur Camp

Account No. : 0501002100013746

IFSC Code No.: PUNB0050100

Name of Accounts : NTC Ltd., Unit Finlay Mills, Achalpur

2. The EMD amount of the successful bidders will be adjusted in the last invoicing and the amount of unsuccessful bidders will be refunded in 7 working days after finalization of offer.

3. **Quality and Quantity available on offer is as under.**

FINLAY MILL ACHALPUR

Sr. No.	Sort No.	CONSTRUCTION		Width In Inches	Stock In Meters
		Warp x Weft	EPI x PPI		
GRADE - A					
Quality - Sartin					
1	6008	60CC x 60CC	165x104	63"	85110

4. Parties are requested to quote **Ex-Mill** rates keeping in view the quantity mentioned against the above sort.
5. The Minimum order quantity should be the **Quantity Offered Or 50000 Meters Whichever Is Lower.**

6. Parties are required to send the application form and RTGS details on the email-id "**fabric@ntcltd.org**" on or before 02:00 pm on 18.06.2018.
7. **Tender Closing Date & Time:** It is requested that you may please participate in tender by **Mail Only** on the email id-"**ntc.marketingoffers@ntcltd.org**", on or before 03:00 pm on 18.06.2018.
8. **Tender Opening Date & Time:** It is to inform that the tender will be opened at 11:00AM on 19.06.2018.
9. In case of bids not supported with EMD the said offers submitted by parties shall not be considered.
10. **The Contract period will be of Maximum 15 Days for lifting of the Goods.** If the contract expires on a mill Holiday, then the contract will be extended to the next working day. All Sales contracts should be signed by Agents / Merchants and G.M. / Sales Incharge of the mills. A plus / minus 10% quantity against the contract Should be acceptable by the buyer.
11. All deliveries are against payment.
12. Payment Terms:
 - a). Delivery of cloth will be made after realization of payment against proforma invoice.
 - b). Party may be allowed to lift the goods upto 15 days from the date of proforma invoice. However, overdue interest @ 18% per annum will be charged from the eighth day upto 15th day. The regional offices will have the right to cancel the contract in case of non-lifting of indented goods within 15 days of proforma invoice. Any loss due to this transaction will be debited to the erring party.
 - c). In respect of all sold goods normally the depot agents are allowed grace period of 15 days for lifting the sold goods. Any delay occurred beyond 15 days then carrying charges are collected from 16th day of sale. The rate of carrying charges will be Rs.6/- per bale/roll per day from 16th day to 30th day. For storage above 30 days, carrying charges of Rs.10/- per bale/roll per day will be collected.
13. Conditional offers will be summarily rejected.
14. NTC reserves the right to accept or reject any of the offers received and also may at its discretion split the quantities based on offers received.
15. In the event of withdrawal from the contract in between the existence of the contract period, the EMD deposit given by the successful bidder will be forfeited and such a bidder would be liable for blacklisting.
16. In case of default in lifting the contractual quantity by the party /agency, the corporation reserves the right to sell the said goods in open market and recover the loss from the erring agencies / parties against their pending dues or the security deposit lying with NTC Ltd, New Delhi.

17. **The successful bidder will get a Commission of 1.5% and Cash Discount maximum upto 2% may be allowed if payment is received within 3 working days from the date of proforma invoice.**
18. Transportation, GST & other government levies as applicable will have to be borne by buyer at time of delivery against applicable Ex -mill rates.
19. **All contracts have to be honored and lifted in stipulated time as per contractual terms, failing which NTC reserves the right to take appropriate action as deemed fit by the corporation.**
20. We wish to inform you that the tolerance for the said sorts regarding EPI and PPI "**ON TABLE BASIS**" will be - **Tolerance of EPI +/-2, PPI +/- 1 and Width +1.5CM and -0.5CM.**
21. It may please be noted that, once you have submitted your offer on mail the same would be final and no further amendment received subsequent to the submission of your offer, on mail would be entertained nor responded too.
22. The **First Mail received** in terms of the offer is considered. In case parties are making amendment for changes in their offers submitted on emails or sending repetitive mails, such mails and amendments will be rejected.. Subsequent to the submission of offers, the corporation will evaluate the offers and revert on the same within week's time.
23. **NTC may offer part quantity to H2 bidder at H1 rates in case the H1 bidder does not bid for the entire quantity.**
24. **NTC may negotiate with the H1 bidder to come at the base rate of the fabric.**
25. The transactions and disputes arising of the contracts entered between the party and mill shall be subject to the **Court Jurisdiction of Mumbai**
26. **The successful bidders will be bound by the Terms and condition of the sales contract attached herewith, which all bidders may please note.**
27. For any further clarification, please contact **Mr. Prateek Agarwal, Jt. Manager-Marketing**. Contact Details are as follows:

Email-id prateek.agarwal@ntcltd.org,

Mobile No - +91-9004660193

Regards,

Marketing Division,

National Textile Corporation Ltd; New Delhi.

Date:

Signature and Rubber Stamp of the firm

NATIONAL TEXTILE CORPORATION LTD
SCOPE COMPLEX, CORE IV, 7 LODHI ROAD
NEW DELHI 110003

REGISTRATION FORM

1	Name of the Firm	
2	Registered Address	
3	Local address	
4	GST No. PAN No.	
5	Year of Establishment	
6	Type of Organization whether proprietorship /Partnership/ Firm / Pvt.ltd co./ Public ltd.	
7	Name and address of the Proprietor, Partners, Directors, Major Share holders as case may be (In respect of sr. 6 above.)	
8	Name and address of the dealing Person / Partner of your Firm with Phone No./Mobile No./ Fax No / e-mail No.	
9	Signature of Authorized Signatory with name.	
10	Details of the experience in similar work done for other mills.	
11	Are you the Member of any trade Association? If yes, please furnish particulars.	

Signature and Rubber Stamp of the firm

Date:

(NOTE: You may attach extra sheet for additional information to this Application Form.)