

NATIONAL TEXTILE CORPORATION LTD. UNIT WESTERN REGION . INVITES **QUOTATION FOR GENERAL INSURANCE POLICIES** FROM LEADING GENERAL INSURANCE COMPANIES WHO ARE MEMBER OF INSURANCE REGULARITY DEVELOPMENT AUTHORITY AND HAVE LICENCE TO CARRY GENERAL INSURANCE BUSINESS IN INDIA

PERILS TO BE COVERED ARE FIRE, EARTHQUAKE, RIOTS, STRIKE, MALICIOUS DAMAGE (RSMD PERILS) STORM, TEMPEST, FLOOD. INUNDATION(STFI PERILS) OF OUR NTC HOUSE WORKING OFFICE AND CLOSED MILLS ON SILENT RISK BASIS WHICH ARE DUE IN MARCH 2019. YOU ARE REQUESTED TO QUOTE YOUR COMPETITIVE PREMIUM AMOUNT INCLUSIVE OF SERVICE TAX AND ANY OTHER TAX LEVIABLE ON THE SAID PREMIUM. DETAILS OF THE SAME ARE AS UNDER:

Below mentioned policies are falling due on 01.04.2019. As per the prevailing practice "**quotation for various policies**" are invited from leading general Insurance Companies who are having licence from Insurance Regularity Development Authority of India to do general insurance business in India.

Sr. No.	Particular	Sum to be Insured Amt Rs.
PART – “A”		
	Fire Insurance Policy with perils to be covered i.e. Fire, Earth quake, Flooding, Riots , Malicious damage.	
a)	Hanuman Bldg.(Area 1357.03 sq. mtrs.)	1,77,18,750
b)	Telephone equipment at NTC House	3,00,000
c)	Electrical Fittings, Office & Factory Equipments and Furniture & Fixtures at NTC House	1,10,00,000
d)	Surver, Computers, Printers and Software at NTC House	65,00,000
e)	Public Liability (AOA:AOY. 1:1) at Hanuman Building & NTC House	1,00,00,000

PART – “B”		
a)	Money Insurance Policy (Cash in transit) Cash in Transit per annum To & Fro from various banks to NTC House, One time carrying limit of Rs. 2,00,000/- Maximum Distance 30 KMS.	80,00,000
b)	Cash in Transit from Office to other Location within a radius of 30 kms. Cash will be carried by Permanent Employee or Driver. One time carrying limit of Rs. 2,50,000/-	30,00,000
c)	Cash in Transit from Kohinoor Mills, Hanuman Building, Jam Mills, India United Mills No.1, Digvijay Mills, Madhusudan Mills, Kawli Compound, Parkar Wadi to NTC House, Ballard Estate, Mumbai-400 001 or Nearby any of the Bank or Any of the units of NTC within a radius of 30 kms. Cash will be carried by Permanent Employee or Driver. One time carrying limit of Rs. 1,00,000/- (Address given on page No. 4)	20,00,000
d)	Money in Safe at NTC House	5,00,000
e)	Fidelity Guarantee Insurance Policy Unnamed (6 Persons –Rs. 3 Lacs each) at NTC House	18,00,000
f)	“All Risk Policy” (Special Contingency Policy) Separate policy for company’s electronic equipments (e.g. Laptop /mobile & other Electronics items) carrying out of Office premises.	12,00,000

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PART – “C”						
Fire Insurance Policy with perils to be covered i.e. Fire, Earthquake, Riots, Strike, Malicious damage (RSMD Perils) Strom, Tempest, Flood. Inudation(STFI Perils) to be included. (No manufacturing activities) on Silent Basis.						
Name of the unit		Building	Compound Wall	Sum to be Insured (Rs.)	Location	
		Built -up Area (In sq. ft.) Approx.	(In RFT. W*H*L) Approx.			
a)	INDIA UNITED MILLS No. 4		299065	1.5'*10'*2810	11,98,75,000	T B Kadam Marg, Kalachauki, Mumbai- 400 033
b)	KOHINOOR MILLS No. 1&2		861406	1.5'*10'*4630	26,68,75,000	M M G S Marg, Dadar, Mumbai- 400 014
c)	SITARAM MILLS		435005	1.5'*10'*2515	13,47,50,000	N M Joshi Marg, Chinchpokli, Mumbai- 400 011
d)	JAM MFG MILLS		385292	1.5'*10'*2610	11,92,19,000	Lalbaug, Parel, Mumbai- 400 014
e)	JAM MFG MILLS	For Machinery & Scrap			21,91,000	Lalbaug, Parel, Mumbai- 400 014
f)	MADHUSUDAN MILLS		318979	1.5'*10'*2922	9,88,75,000	Shankarrao Naram Path, Pandurang Budhakar Marg, Lower Parel, Mumbai - 400013
g)	Public Liability (AOA : AOY. 1:1) Sum Insured 1 Cr. For each and every above location (a to f)					

WHILE FINALISING THE QUOTATION WE WILL COMPARE THE PREMIUM ON TOTALITY BASIS FOR ALL THE 18 (EIGHTEEN) ITEMS WHICH PLEASE NOTE.

It is proposed that :

Following perils shall be covered for Fire Insurance Policies:

1. There will be Separate policy for individual items.
2. Fire, Earthquake, Riots, Strike, Malicious damage (RSMD Perils) Storm, Tempest, Flood. Inundation (STFI Perils) to be included.
3. Quotations through brokers without attaching the Quotation of Insurance Co. will not be accepted. As we have experienced in the past that generally some of the brokers changes the perils to be covered at their own without specifying in the quotations.
4. Policy mentioned at PART – “C” Sr. No. (a) To (f) above, shall be on silent basis (No manufacturing activities.) with the same perils.
5. Quotations shall be called from leading general insurance companies by direct intimation through post/courier and same shall be put on website also.
6. We suggest that if required the insurance companies can arrange the Pre-Inspection before submission of appropriate quote.
7. The quotation provided should be giving the detail calculations and all terms & conditions mentioned within.
8. Area with compound wall has to be mentioned in the policy by the Insurance Company.
9. NTC reserves the right to accept or reject any Tender without assigning any reason.

You are requested to offer your lowest quotation giving separate amount of premium & service Tax against all Policies in **Sealed Envelop** on or before 11.30 AM on 25th March 2019 at the following address :

NTC LTD UNIT WESTERN REGION - NTC HOUSE, 15, N. M. MARG, BALLARD ESTATE, MUMBAI – 400 001

In case you require any clarification, kindly contact Mr. Anil N. Mandhare on Tel – 022-22686653 or Mob -9967073737