

R.B.B.A. SPG & WVG. MILLS HINGANGHAT

A Unit of National Textile Corporation Ltd. (WR) Mumbai

Hinganghat -442301 Dist. Wardha,(M.S.)

Registered Office – N.T.C. House , 15 N.M.Marg , Ballard Estate Mumbai- 400 001

Ref. No. Acctts/2018-19/

Dt. 09.10.2018

To

Sub: Quotation of insurance premium for our mills various policies

National Textile Corporation Ltd. Unit Western Region R.B.B.A.SPG.& WVG. MILLS Hinganghat invites quotations for general insurance policies from leading general insurance companies who are members of insurance regularity development authority and have license to carry general insurance business in India Perils to be covered are fire /flood/ earth quake / riot/ strike, terrorism and malicious damages of our closed mill on silent risk basis which are due in November 2018 . You are requested to quote your competitive premium amount inclusive of GST and any other tax leviable on the said premium before 25.10.2018. Details of the sum to be insured are as under-

1	Buildings	153.00 lacs
2	Plant & Machineries	782.50 lacs
	Stores / Spares	15.00 lacs
4	Finished goods stock at Retail Show Room Situated at Nagpur	10.00 lacs
5	Electronic Equipments	5.00 lacs
6	Furniture & Fittings	3.00 lacs
7	Fidelity floating policy for two persons on cash duty	2.00 lacs
8	Cash in safe	2.00 lacs
9	Burglary cash	1.00 lacs
	TOTAL	973.50 lacs

Claims Details -

No Claims More than 5 years

Please note that:

1. There will be Separate policy for individual items.
2. Fire, Earthquake, STFI, Flood, RSMD and Terrorism is to be included.
3. Quotations through brokers without attaching the Quotation of Insurance Co. will not be accepted. As we have experienced in the past that generally

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some of the brokers changes the perils to be covered at their own without specifying in the quotations.

4. Quotations are called from leading general insurance companies by direct intimation through post/courier and same shall be put on website also.

5. We suggest that if required the insurance companies can arrange the Pre-Inspection before submission of appropriate quote.

6. The quotation submitted should have the detailed calculations and all terms & conditions, all clauses and Excess applicable & Exclusions for each policy.

7. Area with compound wall has to be mentioned in the policy by the Insurance Company.

8. NTC reserves the right to accept or reject any Tender without assigning any reason.

9. Quote should be strictly as per **perils** mentioned above failing which quotation shall be out rightly rejected.

Thanking you

Yours faithfully

Accounts In charge